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State of Utah

DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

1594 West North Temple, Suite 1210
PO Box 145801
Salt Lake City, Utah 84114-5801
801-538-5340
801-359-3940 (Fax)
801-538-7223 (TDD)

URANIUM ONE EXPLORATION USA*
11850 S MAIN STE 5A
MOAB UT 84532

ATTENTION: TOBY WRIGHT

ANNUAL PERMIT FEE

Annual Permit Fees for July 2010 thru June 2011

SITE NAME	PERMIT ID	ACRES	BILLING DATE
VELVET	M370040	22	06/20/2010
PERMIT TYPE	PERMIT STATUS	ANNUAL FEE	
LARGE MINING OPERATION < 50 ACRES	ACTIVE	\$ 500	

DUE DATE	AMOUNT DUE
07/29/2010	\$ 500

Please retain this portion for your records. For billing information call (801) 538-5291

This portion **MUST** be returned with your payment to ensure proper credit. **THANK YOU**

ACCOUNT BILLED	PROJECT NAME	PERMIT ID
URANIUM ONE EXPLORATION USA*	VELVET	M370040

DUE DATE	ANNUAL FEE	AMOUNT DUE	<input type="checkbox"/> FEE ENCLOSED	<input type="checkbox"/> FEE NOT ENCLOSED*
07/29/2010	\$ 500	\$ 500		

Approval to mine or conduct exploration is automatically withdrawn if annual permit fees are not paid by the date due.

DIVISION OF OIL GAS AND MINING
1594 WEST NORTH TEMPLE SUITE 1210
PO BOX 145801
SALT LAKE CITY UT 84114-5801

If reclamation is complete, please submit form MR-SITE to request either a full or partial release. The permit fee is not required if the entire site has been regraded and seeded; The Division will verify the reclamation work.
Forms and other permit-related information are available on the Web at <http://ogm.utah.gov/minerals> or you can call (801) 538-5291 for more information.

Please make check payable to:
Division of Oil, Gas and Mining